

HIRE INTELLIGENCE INTERNATIONAL LIMITED

Appendix 4C to 31 December 2008

Leading short term computer rental group Hire Intelligence International Limited (ASX:HII) is pleased to present its cash flow for the quarter ended 31 December 2008.

Receipts from customer for the quarter and half year to 31 December 2008 were \$3,511,000 and \$7,056,000 respectively which were 8.2% and 16.6% higher than the same periods last year.

The large increase in staff costs in the second quarter predominantly relates to the timing of FY2008 profit based bonuses paid to employees. Staff costs for the first half also reflect Busby employees who were not employed during the equivalent period in the prior year.

The increase in other working capital reflects an increase in sub-renting items not in stock, an increase in inventory and expenditure with respect to Busby Web Solutions. Increased profits have resulted in tax payments more than doubling when compared with the first half last year.

Net operating cash flow for the 6 months to 31 December 2007 of \$1,704,000 compares with \$1,661,000 for the same period in the prior year.

HII's attached Appendix 4C for the second quarter ended 31 December 2008 shows cash growing from \$6,251,000 at the end of the prior quarter to \$6,558,000. Cash surplus to normal operational needs stands at \$6.2 million. HII remains debt free and is therefore considering investment opportunities.

Tom Cragge
Chairman & Managing Director
Hire Intelligence International Limited
(08) 9284 1166

Appendix 4C

Quarterly report for entities admitted on the basis of commitments

Introduced 31/3/2000. Amended 30/9/2001

Name of entity

HIRE INTELLIGENCE INTERNATIONAL LIMITED

ABN

79 098 210 121

Quarter ended ("current quarter")

31 DECEMBER 2008

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (6 months) \$A'000
1.1 Receipts from customers	3,511	7,056
1.2 Payments for		
(a) staff costs	(1,189)	(2,027)
(b) advertising and marketing	(253)	(471)
(c) research and development	-	-
(d) leased assets	-	-
(e) other working capital	(1,669)	(2,807)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	117	243
1.5 Interest and other costs of finance paid	-	(1)
1.6 Income taxes paid	(195)	(289)
1.7 Other	-	-
Net operating cash flows	322	1,704

	Current quarter \$A'000	Year to date (6 months) \$A'000
1.8 Net operating cash flows (carried forward)	322	1,704
Cash flows related to investing activities		
1.9 Payment for acquisition of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	(107)	(1,136)
(e) other non-current assets	(6)	(8)
1.10 Proceeds from disposal of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	106	250
(e) other non-current assets	-	-
1.11 Loans to other entities	-	-
1.12 Loans repaid by other entities	-	-
1.13 Other (provide details if material)	-	-
Net investing cash flows	(7)	(894)
1.14 Total operating and investing cash flows	315	810
Cash flows related to financing activities		
1.15 Proceeds from issues of shares, options, etc.	-	-
1.16 Proceeds from sale of forfeited shares	-	-
1.17 Proceeds from borrowings	-	-
1.18 Repayment of borrowings	-	-
1.19 Dividends paid	(8)	(1,536)
1.20 Other (provide details if material)	-	-
Net financing cash flows	(8)	(1,536)
Net increase (decrease) in cash held	307	(726)
1.21 Cash at beginning of quarter/year to date	6,251	7,284
1.22 Exchange rate adjustments to item 1.20	-	-
1.23 Cash at end of quarter	6,558	6,558

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.24	Aggregate amount of payments to the parties included in item 1.2	110
1.25	Aggregate amount of loans to the parties included in item 1.11	-

1.26 Explanation necessary for an understanding of the transactions

Payments arising from operating activities relate to salaries and fees paid to Directors and their associates.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

None

2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

None

Financing facilities available

Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2).

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	-	-
3.2	Credit standby arrangements	-	-

Reconciliation of cash


Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
4.1 Cash on hand and at bank	1,041	2,806
4.2 Deposits at call	5,517	3,445
4.3 Bank overdraft	-	-
4.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.23)	6,558	6,251

Acquisitions and disposals of business entities

	Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1 Name of entity	None	None
5.2 Place of incorporation or registration		
5.3 Consideration for acquisition or disposal		
5.4 Total net assets		
5.5 Nature of business		

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here: ...  ... Date: 28 January 2009.
(Company secretary)

Print name: . Keegan Cage.....

Appendix 4C
Quarterly report for entities
admitted on the basis of commitments

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The definitions in, and provisions of, *AASB 1026: Statement of Cash Flows* apply to this report except for the paragraphs of the Standard set out below.
 - 6.2 - reconciliation of cash flows arising from operating activities to operating profit or loss
 - 9.2 - itemised disclosure relating to acquisitions
 - 9.4 - itemised disclosure relating to disposals
 - 12.1(a) - policy for classification of cash items
 - 12.3 - disclosure of restrictions on use of cash
 - 13.1 - comparative information
3. **Accounting Standards.** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.