



HIRE INTELLIGENCE INTERNATIONAL LIMITED

Profit Upgrade - May 2006

Leading short term computer rental group Hire Intelligence International Limited (ASX:HII) are pleased to announce that earnings before interest, tax and amortisation (EBITA) for the 2006 financial year is now expected to be between \$1.6 and \$1.8 million. This compares with an EBITA of \$1.32 million achieved in the 2005 financial year, \$1.16 million in FY 2004 and \$0.89 million in FY2003.

The EBITA forecast for the 2006 financial year is between 21.3% and 36.5% higher than prior year and between 79.8% and 102.2% higher than the EBITA in the 2003 financial year.

One of our Australian Franchisees ceased trading on 31 May 2006 following health concerns. His franchise has been terminated and his customers will be serviced by our Perth Office. This is likely to result in improved profitability for the company owned Perth outlet during FY2007.

Tom Cragg
Chairman & Managing Director
Hire Intelligence International Limited
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