

## HIRE INTELLIGENCE INTERNATIONAL LIMITED

## Profit Upgrade - July 2006

Leading short term computer rental group, Hire Intelligence International Limited (ASX:HII), is pleased to announce that earnings before interest, tax and amortisation (EBITA) for the 2006 financial year is now expected to be between \$1.8 and \$2.0 million. This compares with an EBITA of \$1.32 million achieved in the 2005 financial year, \$1.16 million in FY 2004 and \$0.89 million in FY2003.

The EBITA forecast for the 2006 financial year is between 36.5% and 51.6% higher than prior year and between 102.7% and 125.2% higher than the EBITA in the 2003 financial year.

The improved profitability flows predominantly from a change in the mix of products and services provided to customers, cost savings and improved rental income.

Our focus during the coming year will be on growth within the Operations Division and considering new industries worth entering.

Tom Crage Chairman & Managing Director Hire Intelligence International Limited (08) 9284 1166