

PROFIT UPGRADE

Leading short term computer rental group Hire Intelligence International Limited (ASX:HII) is pleased to announce that earnings before interest, tax and amortisation (EBITA) for the 2007 financial year is now expected to be between \$2.5 and \$3.3 million. This compares with our previous forecast range of \$2.4 to \$3.2 million and to an EBITA of \$1.9 million achieved in the 2006 financial year. This new range is inclusive of an element of non-recurring profit which is now expected to be between \$700,000 and \$800,000.

In addition HII anticipates interest earnings of \$500,000 during FY2007. Profit before tax and amortisation is therefore expected to be between \$3.0 million and \$3.8 million.

This improved profit expectations increases the likelihood of a final dividend. Based on the above forecast EBITA range a fully franked final dividend would need to be not more than between 0.3 and 1.0 cents per share depending on whether the top or the bottom of the range is used to determine the maximum final fully franked dividend.

Tom Crage Chairman & Managing Director Hire Intelligence International Limited (08) 9284 1166