



PROFIT UPGRADE & EXPANSION OF FACILITIES

Leading short term computer rental group, Hire Intelligence International Limited (ASX:HII), is delighted to announce improved profit expectations for the current financial year.

Increased first quarter profitability (up 31.0% on the same quarter in the prior year) coupled with further anticipated cost savings and its anticipated move to larger premises in London has resulted in your Board increasing its forecast range for earnings before interest tax and amortisation (EBITA) from \$1,600,000 to \$2,600,000 to a new range of \$2,100,000 to \$3,100,000 inclusive of an element of non-recurring profit. This compares with an EBITA of \$1,899,000 in the 2006 financial year.

In addition to these profits Hire Intelligence anticipates earning net interest income approximating \$400,000. This means that earnings before tax and amortisation are expected to be between \$2,500,000 and \$3,500,000.

The Company believes that the 2007 financial year will be its 4th year of successive normalised double digit percentage profit growth, increasing net tangible assets and increasing cash reserves.

HII's company owned London outlet is moving to larger premises due to continued growth.

HII has succeeded in negotiating the assignment of its existing premises simultaneous with its move to the new ones and has sublet surplus space in the new premises at a profit. This together with additional anticipated benefits flowing from the move is expected to result in improved profits this financial year.

Until the costs and benefits of the move have been more accurately determined Hire Intelligence remains confident of achieving an EBITA within the new range of \$2,100,000 to \$3,100,000.

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