

Appendix 4C to 31 March 2009

The Board of Directors of leading short term computer rental and web solutions group, Hire Intelligence International Limited (ASX:HII), advises that receipts from customers for the year to date were 12.3% higher than the same period in the prior year while year to date net operating cash flow is 75.4% higher. The quarter has a positive net operating cash flow of \$750,000 which compares with a negative net operating cash flow of \$207,000 in the same quarter last year.

Total operating and investing positive cash flows for the quarter and year to date were \$540,000 and \$1,350,000 respectively. The equivalent periods in the prior year were both negative by \$449,000 and \$201,000 respectively.

Cash on hand at the end of the quarter of \$7,098,000 is a \$540,000 or 8.2% improvement on the balance at 31 December 2008. \$6,800,000 of the cash is surplus to operating requirements and therefore HII is ideally positioned to take advantage of opportunities that may arise during the current economic climate.

As part of its Strategic Planning HII has been and is continuing to review its investments and undertake organizational and structural changes some of which are expected to benefit its rental business by approximately \$500,000 during the next financial year. These changes are expected to result in once off abnormal costs approximating \$150,000 which together with the abnormal legal costs associated with litigation with a Franchisee is expected to approximate \$250,000.

After adjusting for these abnormal costs HII anticipates its normalized earnings before interest and tax (EBIT) to be between \$1.8 million and \$2.5 million in FY2009.

In addition to the above EBIT your company expects to earn \$0.4 million interest this financial year.

HII anticipates declaring a dividend of between 1.8 and 2.4 cents per share this financial year.

Tom Crage Chairman & Managing Director Hire Intelligence International Limited (08) 9284 1166

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Quarterly report for entities admitted on the basis of commitments

Introduced 31/3/2000. Amended 30/9/2001

Name of entity

HIRE INTELLIGENCE INTERNATIONAL LIMITED

ABN Quarter ended ("current quarter")
79 098 210 121 31 MARCH 2009

Consolidated statement of cash flows

		Current quarter	Year to date
Cash	flows related to operating activities	\$A'000	(9 months)
			\$A'000
1.1	Receipts from customers	2,433	9,583
1.2	Payments for (a) staff costs	(849)	(2,876)
	(b) advertising and marketing	(165)	(637)
	(c) research and development	-	-
	(d) leased assets	-	-
	(e) other working capital	(639)	(3,444)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature	81	324
	received		
1.5	Interest and other costs of finance paid	-	(1)
1.6	Income taxes paid	(111)	(400)
1.7	Other	-	-
		750	2,549
	Net operating cash flows		

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		Current quarter \$A'000	Year to date (9 months) \$A'000
1.8	Net operating cash flows (carried forward)	750	2,549
	Cash flows related to investing activities		
1.9	Payment for acquisition of:		
	(a) businesses (item 5)	-	=
	(b) equity investments(c) intellectual property	-	=
	(d) physical non-current assets	(304)	(1,441)
	(e) other non-current assets	(304)	(8)
1.10	Proceeds from disposal of:		(0)
1.10	(a) businesses (item 5)	_	_
	(b) equity investments	_	_
	(c) intellectual property	-	=
	(d) physical non-current assets	94	250
	(e) other non-current assets	-	-
1.11	Loans to other entities	_	_
1.12	Loans repaid by other entities	_	_
1.13	Other (provide details if material)	-	-
	Net investing cash flows	(210)	(1,199)
1.14	Total operating and investing cash flows	540	1,350
	Cash flows related to financing activities		
1.15	Proceeds from issues of shares, options, etc.	-	=
1.16	Proceeds from sale of forfeited shares	-	-
1.17	Proceeds from borrowings	-	-
1.18	Repayment of borrowings	-	-
1.19	Dividends paid	-	(1,536)
1.20	Other (provide details if material)	-	-
	Net financing cash flows	-	(1,536)
	Net increase (decrease) in cash held	540	(186)
1.21 1.22	Cash at beginning of quarter/year to date Exchange rate adjustments to item 1.20	6,558	7,284
		7,098	7,098

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3.1

3.2

Loan facilities

Credit standby arrangements

Payments to directors of the entity and associates of the directors Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000	
1.24	Aggregate amount of payments to the parties included in item 1.2	141	
1.25	5 Aggregate amount of loans to the parties included in item 1.11		
1.26	Explanation necessary for an understanding of the transactions		
	Payments arising from operating activities relate to salaries and fees paid to Directors and their associates.		
Nor	n-cash financing and investing activities		
2.1			
	None		
2.2 Details of outlays made by other entities to establish or increase their share in businesses in whic reporting entity has an interest			
	None		
Financing facilities available Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2).			
	Amount available	e Amount used	

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\$A'000

\$A'000

Reconciliation of cash

show	nciliation of cash at the end of the quarter (as in in the consolidated statement of cash flows) to elated items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
4.1	Cash on hand and at bank	3,022	2,564
4.2	Deposits at call	4,077	3,994
4.3	Bank overdraft	-	-
4.4	Other (provide details)	1	-
	Total: cash at end of quarter (item 1.23)	7,098	6,558

Acquisitions and disposals of business entities

		Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1	Name of entity	None	None
5.2	Place of incorporation or registration		
5.3	Consideration for acquisition or disposal		
5.4	Total net assets		
5.5	Nature of business		

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:

(Company secretary)

Date: 30 April 2009.

Print name: Keegan Crage

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Notes

- 1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2. The definitions in, and provisions of, AASB 1026: Statement of Cash Flows apply to this report except for the paragraphs of the Standard set out below.
 - 6.2 reconciliation of cash flows arising from operating activities to operating profit or loss
 - 9.2 itemised disclosure relating to acquisitions
 - 9.4 itemised disclosure relating to disposals
 - 12.1(a) policy for classification of cash items
 - 12.3 disclosure of restrictions on use of cash
 - 13.1 comparative information
- 3. **Accounting Standards.** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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