



London South West franchise territory to be serviced by HII Central London outlet

Leading short term computer rental group, Hire Intelligence International Limited (ASX:HII), advises that agreement has been reached between its UK Master Franchisee and its London South West Franchisee to terminate the London South West franchise with immediate effect so that the Franchisee can focus on other business interests.

As the London South West territory is now classified as unsold, the HII company-owned Central London outlet can trade in it until it is resold. This is expected to generate significant additional revenue and profits to HII. Overheads are expected to remain largely unchanged with the territory to be covered from the existing new Central London premises however an additional Senior Sales Executive will be added to the team to help cope with the anticipated additional volumes.

A handwritten signature in black ink, appearing to read "Tom Cragg", is positioned above the typed name and title.

Tom Cragg
Chairman & Managing Director
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