

**HIRE INTELLIGENCE INTERNATIONAL LIMITED**  
**(ABN 79 098 210 121)**

**Appendix 4E**  
**Preliminary final report**  
**Financial year ended 30 June 2009**  
**Results for announcement to the market**

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*In thousands of AUD*

Revenues from ordinary activities	reduced	2.4%	to	11,194
Profit from ordinary activities after tax attributable to members	reduced	43.3%	to	966
Net profit for the period attributable to members	reduced	43.3%	to	966

The following dividends were paid or provided for during the period:

20 August 08      Fully franked 2 cent dividend of \$1,540,659.10 was paid

30 June 09      Fully franked 1 cent dividend of \$770,329.58 was declared

No further dividends were declared, approved, or provided for during the period.

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## OPERATING AND FINANCIAL REVIEW

Hire Intelligence is Australia’s dominant short-term business Information Technology (IT) and Audio-Visual (AV) equipment rental supplier, operating domestically since 1996 and building a multinational network from a single base in Perth. Its company owned outlets in London, Dublin and key Australian capital cities form the core of its solid and consistent profitability.

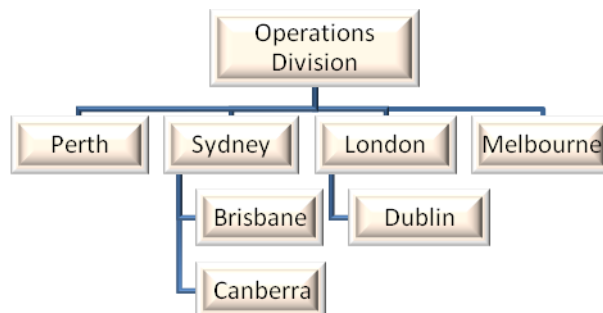


The group consists of three business divisions; Operations, Franchising and Web Solutions, each reporting to the Corporate Head Office. The Franchise and Web Solutions businesses are operated by wholly-owned subsidiaries (Cityside Asset Pty Ltd and Busby Web Solutions Pty Ltd respectively).

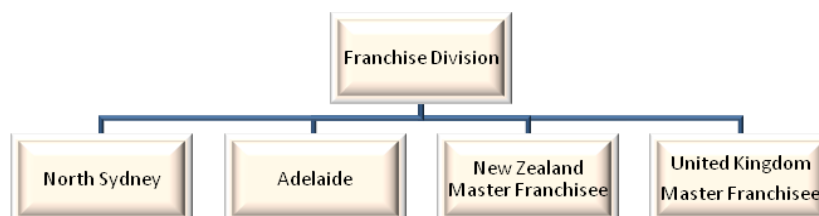
The Operations Division is responsible for company operated outlets in Sydney, Melbourne, Perth, Brisbane, Canberra, Dublin and London.

In addition to the 7 directly operated outlets, another 8 franchised operations cover 20 territories across Australia, the UK and New Zealand. The business is now the second largest operator in the UK.

Each outlet provides businesses with short-term rentals of IT and AV equipment, as well as videoconferencing, while Perth and Melbourne provide fully equipped IT training rooms.



The Franchising Division manages the franchise network, including supporting the 2 Australian franchisees directly, while other franchisees are serviced by one of the 2 regional master franchisees. The franchising division is also responsible for supporting these master franchisees.



The third division, Busby Web Solutions Pty Ltd, was set up to sell online application and website development services, but has not yet reached profitability.

Busby has introduced a website rental model. It also assists customers with financing their website development and creates an easily managed expense that should provide them with tax benefits.

Busby has developed packages ideal for small businesses as well as a division that caters specifically for large corporations.

Customers are able to manage and alter their own website content or use our services to undertake updates. Our Busby website can be viewed at [www.busbywebsolutions.com](http://www.busbywebsolutions.com)



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### Proprietary business process system and business model

Hire Intelligence has created a powerful proprietary business process system to control every aspect of outlet operations with a comprehensive Operations Manual and related training courseware. This is coupled with advanced bespoke IT systems to ensure highly consistent and cost effective operations.

Hire Intelligence’s diverse revenue streams include:

- Rental and other revenue from company-owned and operated outlets;
- Initial, renewal, ongoing and other franchise fees from direct-, master- and sub-franchises;
- Web solutions revenue.

The business model forms a flexible platform of proprietary systems and process technology, facilitating a highly cost effective operation, and enabling:

- “Bolting on” scale via new outlets;
- Expanding into other products and services;
- Usage by other industries;
- Revenue growth while maintaining cost control;
- Exceptionally high return on assets employed;
- High turnover for the organisation’s scale; and
- Particularly high profit per employee.

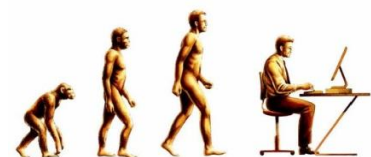
### Key Assets

A number of significant factors underlie the resilient success of the business. Together, these components form a platform for strategic execution in several directions.

- **Business Process Technology:** Clearly defined operational framework ensuring consistent presentation and service standards across the group. The business process technology can be adapted to businesses in similar or different industries.
- **Information Systems Technology:** The JBS is an exceptionally well integrated computer fleet management and accounting system, based on the Operations Manual and training program, and spanning:
  - Ordinary business functions (accounting, HR, treasury, etc);
  - Integrated rental fleet management;
  - Key processes and specialised functions for the equipment hire business;
  - The IT hardware industry and product structure;
  - Distributed, international and multi-level business model;
  - A wide range of key performance indicators
  - Monthly trend schedules providing detailed and summarised monthly breakdown of forecast annual trading results by outlet and for the group
  - Daily/month to date trading, debtor, cash balance and stock utilisation synopsis by outlet
  - equipment rental (including complex pricing) in international and multilevel operations
  - Probity and disclosure requirements of a publicly listed company.

The JBS is a highly scalable, portable, and extensible business model that supports effective daily and periodic reporting systems, structured around carefully selected key performance indicators (KPIs) to ensure effective monitoring at the operational level, rapid alerts to exceptions, issues, and changing circumstances, and a cumulative trend analysis forecasting process.

- **Iconic & Multi-Purpose Brand:** This highly effective trademark scores particularly high on target recall, and over \$11M has been spent on advertising & brand building (mainly in Australia). The brand could be used across a range of industries.
- **Scalable Portable Business Model:** A highly scalable and portable business model enabling the establishment of new business concepts and leveraging off existing infrastructure, including detailed training and marketing materials.
- **Key Performance Indicators & Reporting Systems:** Effective KPIs that ensure close performance monitoring and rapid alerts to changing circumstances, as well as methods to build on successes and eliminate weaknesses.
- **Top Brand and Quality Equipment:** Rental fleet of top brand equipment continually updated and well maintained, as equipment is disposed of after 2.5 to 3 years and is depreciated at 40% on diminishing balance basis.
- **Customer Base:** The current customer list of over 26,000 businesses reads like a *who’s who* in business, government and non-profit organisations in respective rental catchments.
- **Advertising and Marketing:** Management has developed and continuously enhances a comprehensive marketing, sales, advertising and promotional program. This program is refined based on the circumstances of the specific market serviced, and backed up by outstanding creative from leading design and communication agencies in Australia.
- **Web Presence and Online facilities:** Hire Intelligence's website provides a strong marketing and operational link to customers through the Internet. This system was developed internally, and is hosted externally, operating distinct websites in geographies around the world, providing online ordering capability tailored to the rental business. Each of the websites are regularly updated, are optimised for visibility and high ranking



**Hire Intelligence**

The Intelligent Choice in Computer and Audio Visual Rentals

on the major search engines and have capacity for individual outlets to maintain their own websites through a content management system

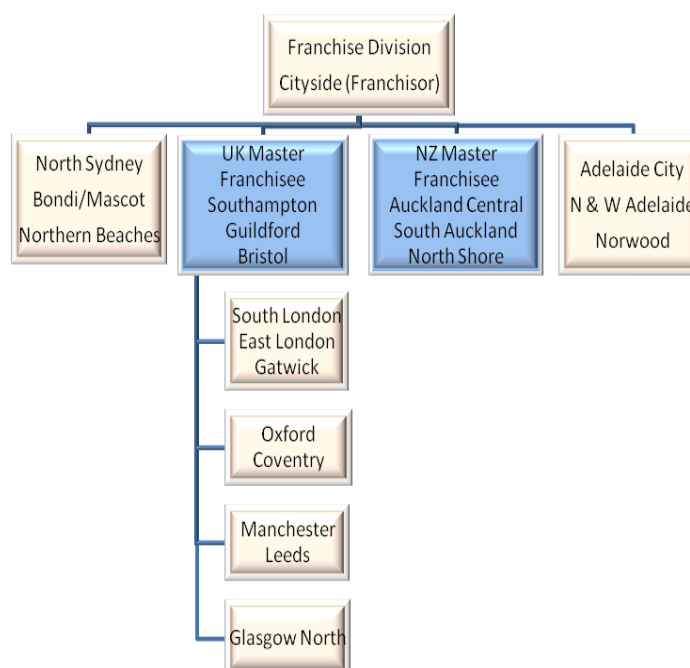
- **Structured Training:** Induction training for new staff has been conducted in a highly structured and tested course, which is supported by detailed training materials and taught by experienced instructors. The core 900+ page Operations Manual forms the basis for induction training. The full training course requires some 4 weeks classroom work, coupled with 2 weeks of practical training.
- **National & International Scope:** Operations across Australia, the UK, Ireland and NZ facilitating national and/or international growth programmes.
- **CRITICAL MASS:** Consistent growth has brought the organisation to a scale and structure with an attractive and predictable risk profile based on market leading positions in multiple international markets.
- **CONSISTENT GROWTH:** FY2009 was Hire Intelligence’s first profit downturn following on from 5 successive years of normalised EBIT growth. EBIT growth is forecast to resume this financial year.
- **Substantial Cash Reserves:** Significant cash reserves, no debt and \$6.5 million surplus cash
- **Franking Credits:** The group has \$3,280,000 worth of franking credits associated with close on \$11,718,000 historical taxed profits.

### Franchise Network

Hire Intelligence, through its subsidiary Cityside Asset, developed a unique rental management system, coupled with an enlightened approach to customer service, which has been researched, packaged and documented to provide a business “blueprint” for global computer rental operations. This blueprint formed the basis for a strong international franchising policy and programme.

There are currently 8 franchisees, who together own 20 franchise territories. Two franchisees in Australia (based in North Sydney and Adelaide) are supported directly by Cityside. (A franchisee operating multiple territories has multiple franchise agreements.)

Regional master franchisees retain 50% of local franchise fees for providing service and support to the franchisees in their region, while the remainder (along with franchise fees for the master franchise itself) are paid to Cityside.



### Organisation, management and staffing

The HII group of companies employs less than 50 staff, and the workforce is generally happy and enthusiastic, and management relationships are consistently amicable.

### Development and Growth Prospects

Operational improvements and growth initiatives are ongoing however specific organisational and structural changes impacting Brisbane, Melbourne, Dublin and Busby are expected to yield improved results for those operations.

### Market drivers and competitor environment

Hire Intelligence’s traditional market is short-term rental of computing and audiovisual, equipment to businesses, government and not for profit for specific short term requirements including training, conferences, exhibitions, special projects, feasibility studies, events, presentations, staff overload, budget constraints, travel and reducing capital expenditure. This is distinct from longer-term rental, leasing, and hire purchase arrangements, and is a

very different market from retail sales and/or rental of equipment to individuals. It is also distinct from outsourcing and managed services businesses which operate in parallel markets.

#### Listing on ASX

Hire Intelligence (ASX code: HII) listed on the Australian Stock Exchange on 16 January 2002. The Chairman subsequently made two attempts to acquire the outstanding shares and take the company private again. These resulted in independent valuations being conducted for the target statements firstly by KPMG and then later by Grant Thornton both of which are summarised in the table below. Full details can be viewed on the ASX website. The shares remain very closely held with the Chairman controlling over 91% of the issued shares.,

Year	EBIT*	Cash	Valuation		Source
			Low	High	
2003	\$ 520	\$ 1,960	\$ 15,000	\$ 18,900	KPMG
2005	\$ 950	\$ 5,400	\$ 15,000	\$ 17,200	Grant Thornton

The firm's profitability has improved significantly in the period since those valuations were undertaken, and cash reserves have also grown considerably. The share price continues to be a poor indicator of the value of the underlying business and reflects the lack of share trading liquidity.

#### Australia and NZ



Management estimate that the total Australian market size is approximately A\$50 million pa, and Hire Intelligence's market share (including franchisees) is approximately 20%. There are a limited number of significant short-term rental competitors in each capital city, and on a number of outlets basis as well as rental income, Hire Intelligence is the clear market leader.



The Australian market includes specialist AV and staging companies with national or eastern seaboard scope. They compete with Hire Intelligence at one end of the product spectrum, but are more prominent in major events and trade shows (eg major AGMs, large trade shows).

#### UK and Ireland

The total short term rental market in the UK is believed to approximate £35 million a year. Although the largest chain by number of outlets, Hire Intelligence's (including franchisees) market share currently only represents approximately 7.4%.

#### Underlying earnings

Hire Intelligence achieved sales revenue of \$11.19 million (2008: \$11.46 million) for the 2009 financial year, while earnings before interest and tax (EBIT) for the period was down 54% at \$0.9 million (2008: \$1.9 million). The net profit for FY2009 of \$1.0 million compares with \$1.7 million in FY2008 and accounts for \$0.5million write off on Q Ltd, Busby Web Solutions making a trading loss of \$0.5 million and legal costs associated with a Franchisee coupled with restructuring costs of \$0.3 million.

The business is profitable, and is essentially debt free. Cash on hand at year end was \$6.8 million.

30 June	2005	2006	2007	2008	2009
Net Tangible Assets Per Share (cents per shares)	9.9	12.0	12.4	12.2	12.4
Cash Assets \$(000)	5,400	7,084	7,882	7,284	6,794
Sales Revenue	8,504	9,058	9,465	11,465	11,194
Sales Revenue % Increase/(decrease) over prior year		6.5%	4.5%	21.1%	(2.4)%

Net tangible assets on 30 June 2009 were 12.4 cents per share while Cash Assets were \$6.8 million. Sales Revenue decreased marginally by 2.4% during FY2009.

Net assets per share at 30 June 2009 were 17.2 cents.

**Future**

Hire Intelligence anticipates growth in earnings before interest and tax in the 2010 financial year. As a result it anticipates paying a fully franked dividend during the current financial year.

The business remains financially sound with the company holding cash reserves, generating positive operating cash flows and having no net debt.

Your Board is considering a wide range of structural and investment opportunities.

A handwritten signature in black ink, appearing to read 'T. Cragg', is written over a light grey rectangular background.

Tom Cragg

Executive Chairman

Dated at Perth this 31st day of August 2009

Hire Intelligence International Limited  
Preliminary Final Report  
Consolidated Income Statements

<i>In thousands of AUD</i>	Notes	Consolidated	
		2009	2008
Sales Revenue		11,194	11,465
Cost of sales		(2,912)	(2,553)
Gross profit		8,282	8,912
Dividend income		-	-
Other Income		-	10
Distribution expenses		(505)	(386)
Marketing expenses		(713)	(810)
Occupancy expenses		(696)	(622)
Administrative expenses		(4,980)	(5,185)
Forgiven debts		-	-
Amortisation of trademarks	2	(12)	(7)
Diminution of Investments	2	(503)	-
Results from operating activities		873	1,912
Financial income		393	536
Financial expenses		(1)	(1)
Net financing income		392	535
Profit before tax		1,265	2,447
Income tax (expense)		(299)	(742)
Profit for the year		966	1,705
Profit attributable to equity holders of the parent		966	1,705
Earnings per share for profit attributable to the ordinary equity holders of the Company:			
Basic earnings per share	3	1.25cps	2.21cps
Diluted earnings per share	3	1.25cps	2.21cps

The above consolidated income statement should be read in conjunction with the accompanying notes, the 2008 annual report and any public announcements made by Hire Intelligence International Limited in accordance with continuous disclosure requirements.

Hire Intelligence International Limited  
Preliminary Final Report  
Consolidated balance sheets

<i>In thousands of AUD</i>	Notes	Consolidated	
		2009	2008
<b>Assets</b>			
Cash and cash equivalents	4	6,794	7,284
Trade and other receivables		1,127	1,538
Inventories		118	133
Other assets		161	155
<b>Total current assets</b>		<b>8,200</b>	<b>9,110</b>
Investments		-	-
Available for sale financial asset		11	534
Receivables		181	740
Deferred tax assets		410	167
Property, plant and equipment	5	3,350	3,488
Intangible assets		3,713	3,716
<b>Total non-current assets</b>		<b>7,665</b>	<b>8,645</b>
<b>Total assets</b>		<b>15,865</b>	<b>17,755</b>
<b>Liabilities</b>			
Trade and other payables		892	1,201
Interest-bearing loans and borrowings		-	-
Deferred income		300	245
Income tax payable		94	390
Employee benefits		140	276
Provisions		839	1,697
<b>Total current liabilities</b>		<b>2,265</b>	<b>3,809</b>
Deferred income		180	738
Employee benefits		149	97
Total non-current liabilities		329	835
<b>Total liabilities</b>		<b>2,594</b>	<b>4,644</b>
<b>Net assets</b>		<b>13,271</b>	<b>13,111</b>
<b>Equity</b>			
Issued capital		37,729	37,729
Reserves		(526)	(490)
Retained earnings	7	(23,932)	(24,128)
Total equity attributable to equity holders of the parent		13,271	13,111
<b>Net Tangible Asset Backing</b> (cents per ordinary share)		<b>12.40</b>	<b>12.19</b>

The above consolidated balance sheet should be read in conjunction with the accompanying notes, the 2008 annual report and any public announcements made by Hire Intelligence International Limited in accordance with continuous disclosure requirements.



Hire Intelligence International Limited  
Preliminary Final Report  
Consolidated statement of cash flows

<i>In thousands of AUD</i>	<b>Consolidated</b>	
	<b>2009</b>	2008
<b>Cash flows from operating activities</b>		
Cash receipts from customers	12,429	12,159
Cash paid to suppliers and employees	(9,402)	(8,505)
Cash generated from operations	3,027	3,654
Other revenue	-	10
Interest paid	(1)	(1)
Income taxes (paid)/benefit	(837)	(1,119)
<b>Net cash inflow from operating activities</b>	<b>2,189</b>	<b>2,544</b>
<b>Cash flows from investing activities</b>		
Proceeds from sale of property, plant and equipment	391	193
Payments for property, plant and equipment	(1,937)	(2,850)
Payments for other non-current assets	(8)	(19)
Proceeds from equity investments	19	-
Payments for equity investments	-	(534)
Interest received	393	536
<b>Net cash (outflow) from investing activities</b>	<b>(1,142)</b>	<b>(2,674)</b>
<b>Cash flows from financing activities</b>		
Loans from controlled entities repaid	-	-
Dividends from controlled entities received	-	-
Receivables from controlled entities received	-	-
Dividends paid	(1,537)	(468)
<b>Net cash inflow/(outflow) from financing activities</b>	<b>(1,537)</b>	<b>(468)</b>
Net increase in cash and cash equivalents	(490)	(598)
Cash and cash equivalents at 1 July	7,284	7,882
<b>Cash and cash equivalents at 30 June</b>	<b>6,794</b>	<b>7,284</b>

The above consolidated statement of cash flows should be read in conjunction with the accompanying notes, the 2008 annual report and any public announcements made by Hire Intelligence International Limited in accordance with continuous disclosure requirements.

Hire Intelligence International Limited  
Preliminary Final Report  
Consolidated statement of changes in equity

*In thousands of AUD*

**Consolidated**

**For the financial year ended 30 June 2008**

	Issued capital	Retained earnings	Translation reserve	Total equity
Opening Balance at 1 July 2007	37,729	(24,292)	(194)	13,243
Foreign exchange translation differences	-	-	(296)	(296)
<b>Total profit items recognised directly in equity for the year</b>	-	-	(296)	(296)
Net profit	-	1,705	-	1,705
<b>Total recognised income and expenses for the year</b>	-	1,705	-	1,705
Dividends	-	(1,541)	-	(1,541)
<b>Closing balance at 30 June 2008</b>	<b>37,729</b>	<b>(24,128)</b>	<b>(490)</b>	<b>13,111</b>

**For the financial year ended 30 June 2009**

Opening Balance at 1 July 2008	37,729	(24,128)	(490)	13,111
Foreign exchange translation differences	-	-	(36)	(36)
<b>Total profit items recognised directly in equity for the year</b>	-	-	(36)	(36)
Net profit	-	966	-	966
<b>Total recognised income and expenses for the year</b>	-	966	-	966
Dividends	-	(770)	-	(770)
<b>Closing balance at 30 June 2009</b>	<b>37,729</b>	<b>(23,932)</b>	<b>(526)</b>	<b>13,271</b>

The above consolidated statement of changes in equity should be read in conjunction with the accompanying notes, the 2008 annual report and any public announcements made by Hire Intelligence International Limited in accordance with continuous disclosure requirements.

## 1. BASIS OF PREPARATION

The financial report is presented in Australian dollars.

The financial report is prepared on the historical cost basis. Non-current assets held for sale are stated at the lower of carrying amount and fair value less costs to sell.

The Company is of a kind referred to in ASIC Class Order 98/100 dated 10 July 1998 and in accordance with the Class Order, amounts in the financial report and Directors' Report have been rounded off to the nearest thousand dollars, unless otherwise stated.

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates. These accounting policies have been consistently applied by each entity in the consolidated entity.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Management discussed with the Audit Committee the development, selection and disclosure of the consolidated entity's critical accounting policies and estimates and the application of these policies and estimates. The estimates and judgements that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are the assumptions and their risk factors relating to goodwill impairment and the foreign exchange exposure of the consolidated entity and risks in relation to foreign exchange movements.

The accounting policies have been applied consistently by all entities in the consolidated entity.

## 2. EXPENSES, BORROWING COSTS AND SIGNIFICANT ITEMS

Results from operating activities are arrived at after taking into account the following:

<i>In thousands of AUD</i>	Consolidated	
	2009	2008
Net bad and doubtful debts	(13)	17
Forgiven debts	-	-
Intercompany dividends received	-	-
Operating lease rental payments	(559)	(547)
Foreign exchange gains / (losses)	18	(5)
Impairment	(503)	-
Depreciation	(1,626)	(1,549)
Amortisation	(12)	(7)

### 3. EARNINGS PER SHARE

#### BASIC EARNINGS PER SHARE

The calculation of basic earnings per share at 30 June 2009 was based on the profit attributable to ordinary shareholders of 1.25 cents per share (2008: 2.21 cents per share) and a weighted average number of ordinary shares outstanding during the financial year ended 30 June 2009 of 77,032,958 (2008: 77,032,958), calculated as follows:

#### PROFIT ATTRIBUTABLE TO ORDINARY SHAREHOLDERS

*In thousands of AUD*

Profit for the period

<b>Consolidated</b>	
<b>2009</b>	2008
966	1,705

#### WEIGHTED AVERAGE NUMBER OF ORDINARY SHARES

Issued ordinary shares throughout the year

<b>Consolidated</b>	
<b>2009</b>	2008
77,032,958	77,032,958

#### DILUTED EARNINGS PER SHARE

There were no dilutive instruments during the year.

### 4. CASH AND CASH EQUIVALENTS

*In thousands of AUD*

Bank balances

Bank negotiable certificate of deposit

Cash and cash equivalents

<b>Consolidated</b>	
<b>2009</b>	2008
2,651	3,443
4,143	3,841
6,794	7,284

The bank negotiable certificate of deposit has a maturity date of 20 August 2009 and bears interest at 4.15% (2008: 8.10%).

The group has nil (2008:273,498) facilities available but not drawn down as at 30 June 2009.

## 5. PROPERTY, PLANT AND EQUIPMENT

	Consolidated		
	Leasehold improvements	Plant and equipment	Total
<i>In thousands of AUD</i>			
<b>Cost</b>			
Balance at 1 July 2007	362	6,113	6,475
Acquisitions	-	3,010	3,010
Disposals	-	(1,089)	(1,089)
Effect of movements in foreign exchange	(27)	(377)	(404)
Balance at 30 June 2008	335	7,657	7,992
Balance at 1 July 2008	335	7,657	7,992
Acquisitions	3	2,197	2,200
Disposals	-	(1,574)	(1,574)
Effect of movements in foreign exchange	(4)	(249)	(253)
Balance at 30 June 2009	334	8,031	8,365
	Consolidated		
	Leasehold improvements	Plant and equipment	Total
<i>In thousands of AUD</i>			
<b>Depreciation and impairment losses</b>			
Balance at 1 July 2007	117	3,580	3,697
Depreciation charge for the year	44	1,497	1,541
Disposals	-	(609)	(609)
Effects of movements in foreign exchange	(7)	(118)	(125)
Balance at 30 June 2008	154	4,350	4,504
Balance at 1 July 2008	154	4,350	4,504
Depreciation charge for the year	35	1,591	1,626
Disposals	-	(888)	(888)
Effects of movements in foreign exchange	(2)	(225)	(227)
Balance at 30 June 2009	187	4,828	5,015
<b>Carrying amounts</b>			
At 1 July 2007	245	2,533	2,778
At 30 June 2008	181	3,307	3,488
At 1 July 2008	181	3,307	3,488
At 30 June 2009	147	3,203	3,350

## 6. SEGMENT REPORTING

<i>In thousands of AUD</i>	Computer Equipment Rentals		Franchising		Web Development		Eliminations		Consolidated	
	2009	2008	2009	2008	2009	2008	2009	2008	2009	2008
<b>Revenue</b>										
External segment revenue	10,454	10,278	615	1,128	125	59	-	-	<b>11,194</b>	11,465
Inter-segment revenue	-	-	310	244	947	-	(1,257)	(244)	-	-
Total segment revenue	10,454	10,278	925	1,372	1,072	59	(1,257)	(244)	<b>11,194</b>	11,465
<b>Total revenue</b>									11,194	11,465
<b>Result</b>										
Segment result	1,751	2,101	608	1,162	385	(606)	(837)	-	1,907	2,657
<b>Unallocated corporate expenses - other</b>									(642)	(210)
Profit before tax									1,265	2,447
Income tax expense									(299)	(742)
<b>Net profit</b>									966	1,705
Depreciation	1,626	1,541	-	-	-	-	-	-	1,626	1,541
Amortisation	12	7	-	-	-	-	-	-	12	7
<b>Assets</b>										
Segment assets excluding intangible assets	<b>8,918</b>	10,513	<b>3,218</b>	3,495	<b>16</b>	31	-	-	12,152	14,039
Intangible assets	<b>3,199</b>	3,205	<b>499</b>	499	<b>15</b>	12	-	-	3,713	3,716
<b>Consolidated total assets</b>									15,865	17,755
<b>Liabilities</b>										
Segment liabilities	<b>1,105</b>	2,657	<b>1,480</b>	1,294	<b>9</b>	693	-	-	2,594	4,644
<b>Consolidated total liabilities</b>										4,644
Acquisition of non-current assets	<b>1,937</b>	2,850	-	-	-	-	-	-	1,937	2,850

Segment information is presented in respect of the consolidated entity's business segments. This format is based on the consolidated entity's management and internal reporting structure.

Inter-segment pricing is determined on an arm's length basis.

Segment results, assets and liabilities include items directly attributable to a segment as well as those that can be allocated on a reasonable basis. Unallocated items comprise mainly income-earning assets and revenue, interest-bearing loans, borrowings and expenses, and corporate assets and expenses.

Segment capital expenditure is the total cost incurred during the period to acquire segment assets that are expected to be used for more than one period.

The consolidated entity comprises the following main business segments:

- IT and AV equipment rentals
- Franchising
- Web development

## 7. ACCUMULATED LOSSES

<i>In thousands of AUD</i>	Consolidated	
	2009 \$	2008 \$
Accumulated losses at beginning of year	(24,128)	(24,292)
Net profit attributable to members of the parent entity	966	1,705
Dividends	(770)	(1,541)
Accumulated losses at end of year	<u>(23,932)</u>	<u>(24,128)</u>

## 8. EVENTS SUBSEQUENT TO REPORTING DATE

There has not arisen in the interval between the end of the financial year and the date of this report any other item, transaction or event of a material and unusual nature likely, in the opinion of the directors of the Company, to affect significantly the operations of the consolidated entity, the results of those operations, or the state of affairs of the consolidated entity, in future financial years.

**ANNUAL MEETING**

The annual meeting will be held as follows:

Place	2/110 Jersey Street, Jolimont, WA 6014
Date	Friday 27 <sup>th</sup> November 2009
Time	10:00am WST

**COMPLIANCE STATEMENT**

1. This report is based on +accounts to which one of the following applies. (Tick one)

<input checked="" type="checkbox"/>	The +accounts have been audited.	<input type="checkbox"/>	The +accounts have been subject to review.
<input type="checkbox"/>	The +accounts are in the process of being audited or subject to review.	<input type="checkbox"/>	The +accounts have <i>not</i> yet been audited or reviewed.

2. The entity has a formally constituted audit committee.



Keegan Crage  
Executive Director and Company Secretary  
Hire Intelligence International Limited

Date: 31st August 2009