



PURCHASE OF CENTRAL PERTH PROPERTY

The Board of Directors of leading short term computer rental group, Hire Intelligence International Limited (ASX:HII), wishes to advise that HII intends funding its purchase of 23 Barrack Street, Perth Western Australia for \$7.5 million by means of surplus cash together with a \$2 million loan and up to \$0.35 million of overdraft facilities. Stamp duty and other costs associated with the acquisition bring total acquisition costs to close on \$8 million.

HII intends focussing on repaying the loan facilities in the short term. This means that either no dividend or reduced dividend payments are likely during the next few years.

A handwritten signature in black ink, appearing to read 'Tom Cragg', is positioned above the printed name and title.

Tom Cragg
Chairman & Managing Director
Hire Intelligence International Limited
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