



Expansion in London

In FY2007 Fresh Trading Ltd paid Hire Intelligence International Limited (ASX:HII) to vacate their rented Hammersmith, London premises and move to substantially larger rented premises in Acton where they sub-rented 50% of the new facility back from HII.

HII has now outgrown its current Acton, London premises and has therefore concluded a deal with Fresh Trading Ltd in terms of which Fresh Trading have prepaid their sub-lease commitments to HII and returned the premises to HII.

HII intends retaining a portion of this space to accommodate its growing requirements while re-subletting the remainder.

After allowing for the costs of finding a replacement sub-tenant, fit out, legal costs and the extra rent, the net result is expected to be profit neutral in FY2010.

A handwritten signature in black ink, appearing to read 'Tom Cragg', is positioned above the printed name and title.

Tom Cragg
Chairman & Managing Director
Hire Intelligence International Limited
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